PMEX UPDATE

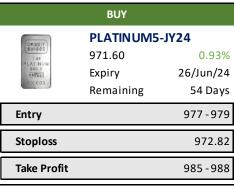


CRUDE10-JU24 79.39 0.56% Expiry 20/May/24 Remaining 17 Days Entry 78.77 - 79.06 Stoploss 78.17 Take Profit 79.81 - 80.09







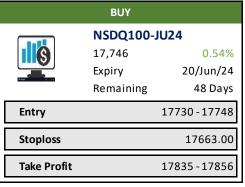








	BUY			
	SP500-JU24			
	5,107	0.30%		
	Expiry	20/Jun/24		
	Remaining	48 Days		
Entry		5103 - 5107		
Stoploss		5087.57		
Take Profit		5123 - 5130		



	SELL			
4500	GOLDUSDJPY-JU24			
	153.19	-0.28%		
	Expiry	29/May/24		
	Remaining	26 Days		
Entry	152.7 - 152.47			
Stoploss	152.94			
Take Profit	152.25 - 152.12			

	BUY			
	GOLDEURUSD-JU24			
	1.0747	0.21%		
	Expiry	29/May/24		
	Remaining	26 Days		
Entry	1	0736 - 1.0742		
Stoploss		1.07		
Take Profit		1.0754 - 1.076		

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PMEX UPDATE



Major Headlines

Oil prices edged higher on Friday, but headed for their steepest The main Wall Street indices posted gains on Thursday, with EUR/USD advances to 1.0740 in Friday's European session. The weekly loss in three months as uncertainty about demand and the Dow Jones Industrial Average rising 0.9%, the S&P 500 major currency pair strengthens as the US Dollar (USD) is high interest rates drove a sell-off limited by the prospect gaining 0.9% and the NASDAQ Composite jumping 1.5%. Still, under pressure due to weak Q1 Nonfarm productivity growth OPEC+ will continue to curb output. Brent crude futures for all three indexes were trading down for the week, as fears of and as the Federal Reserve (Fed) delivered less hawkish July rose 31 cents, or 0.4%, to \$83.98 a barrel by 0755 GMT. higher-for-longer interest rates weighed. Despite Thursday's guidance on interest rates than feared. The US Dollar Index U.S. West Texas Intermediate crude for June was up 26 cents, strong session, sentiment remained on edge ahead of key (DXY), which tracks the Greenback's value against six major or 0.3%, to \$79.21 per barrel. Both benchmarks are set for nonfarm payrolls data, due later in the session. The reading is currencies, trades near a three-week low of around 105.20. weekly losses as investors are concerned higher see more...

that the macro backdrop has turned "less friendly" see more...

Oil prices set for steepest weekly drop in 3 months US stock futures bounce on Apple boost; nonfarm payrolls EUR/USD extends winning spell ahead of US NFP, Services PMI widely expected to factor into the Federal Reserve see more...

will linger, and if they can keep USD/JPY trading see more...

Still, investors should remain cautious about EUR/USD see more...

Goldman now prefers commodities, cash amid rising USD/JPY extends losses for third consecutive session Forex Today: US Dollar extends pullback as markets Analysts at Goldman Sachs said in a note that they are shifting The Japanese Yen (JPY) is set to book one of its best weeks in The US Dollar (USD) stays under modest bearish pressure early to Overweight commodities on a three-month and 12-month history against the US Dollar. Since last Friday, a string of Friday, with the USD Index (DXY) trading at its lowest level in time horizon to diversify overheating and geopolitical risk. (un)confirmed interventions have pushed the USD/JPY pair three weeks, slightly above 105.00. In the second half of the They are also shifting to Overweight cash on a three-month from roughly 160.00 to 153.00. As the dust settles, the day, the US Bureau of Labor Statistics will release April jobs horizon to reduce portfolio risk. The investment bank notes question is for how long the effect from these interventions report, which will include Nonfarm Payrolls, Unemployment Rate and wage inflation figures. see more...

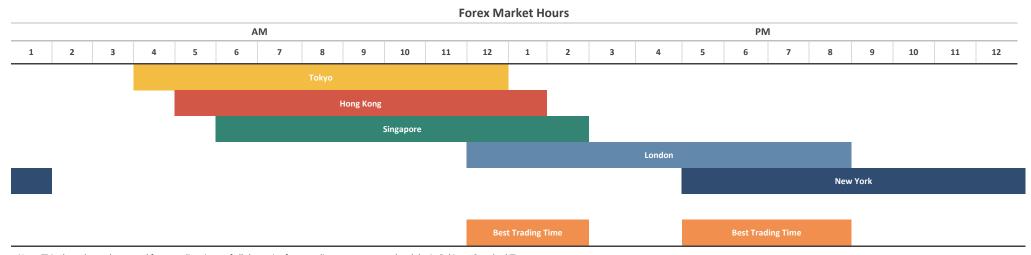
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Apr)	3-May-24	5:30 PM	USD	High volatility		0.30%	0.30%
Nonfarm Payrolls (Apr)	3-May-24	5:30 PM	USD	High volatility		238K	303K
Unemployment Rate (Apr)	3-May-24	5:30 PM	USD	High volatility		3.80%	3.80%
S&P Global Services PMI (Apr)	3-May-24	6:45 PM	USD	High volatility		50.9	51.7
ISM Non-Manufacturing PMI (Apr)	3-May-24	7:00 PM	USD	High volatility		52	51.4
ISM Non-Manufacturing Prices (Apr)	3-May-24	7:00 PM	USD	High volatility			53.4

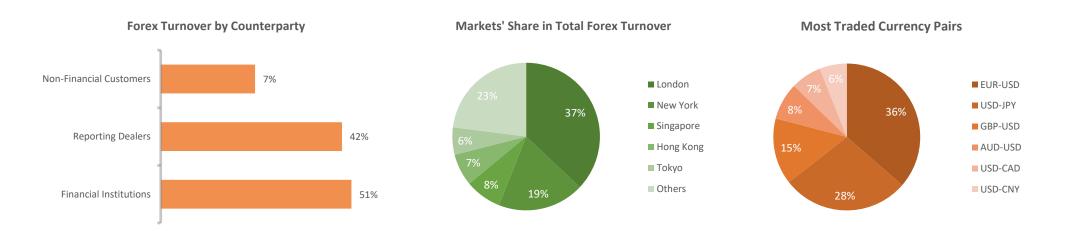
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FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.20JPY/PKR: 1.78

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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